



MEDIA RELEASE

WORKING VISIT OF YB MINISTER OF INTERNATIONAL TRADE AND INDUSTRY TO BANGKOK, THAILAND 6-8 SEPTEMBER 2018

Y.B. Darell Leiking, Minister of International Trade and Industry will undertake a Working Visit to Bangkok, Thailand from 6 to 8 September 2018.

2. YB Minister is scheduled to meet with his counterpart H.E. Sontirat Sontijirawong, Minister of Commerce, Thailand to discuss ways to further increase bilateral trade and investment cooperation between both countries as well as to follow up from the recently concluded 50th ASEAN Economic Ministers (AEM) meeting on issues related to ASEAN economic integration.

3. While in Bangkok, YB Minister will meet with members of the Malaysia-Thailand Chamber of Commerce (MTCC) and Federation of Thai Industries (FTI) to discuss potential future collaboration. YB Minister will meet with potential investors to get feedback on areas of investment in Malaysia of interest to Thai investors. YB Minister will also meet with economists and Malaysian diaspora including professionals living in Bangkok.

4. Thailand is Malaysia's 5th largest trading partner globally and 2nd largest within ASEAN. Bilateral trade has increased 25 percent over the last decade, from US\$18.31 billion in 2008 to US\$22.97 billion in 2017, representing 5.6% of Malaysia's global trade.

5. On the investment front, Malaysian companies have significant investment presence in Thailand. Last year, Malaysia was ranked the 7th largest investor in Thailand, with investments amounting to US\$251.3 million. For the period of 2008-2017, Malaysia has invested approximately US\$3.64 billion in Thailand in several key sectors such as Services, Electric and Electronic Products, and Agricultural Products.

6. It is our hope that the working visit will translate into greater economic success for both nations.



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

For further enquiries you may contact:

ASEAN Economic Integration Division
Ministry of International Trade and Industry (MITI)
Level 18, Menara MITI
No. 7, Jalan Sultan Haji Ahmad Shah
50480 Kuala Lumpur, MALAYSIA

Telephone Number: (603) 6200 0371
Facsimile Number : (603) 6206 1466
E-mail address : allasean@miti.gov.my

Ministry of International Trade & Industry
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About MITI:

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation by 2020.

Media enquiries

Ministry of International Trade & Industry
Strategic Communications Unit

Tel +603 6200 0083
Fax +603 6206 4293
E-mail allpegkomunikasikorporat@miti.gov.my